

International

Mark Rutte takes over as NATO Secretary-General.

Former Netherlands Prime Minister Mark Rutte took over as the Secretary-General of the North Atlantic Treaty Organisation (NATO) in Brussels.

He succeeds Norway's Jens Stoltenberg, who had led the alliance since 2014.

WETEX 2024 begins in Dubai.

The 26th Water, Energy, Technology and Environment Exhibition (WETEX) 2024 began at the Dubai World Trade Centre, featuring a strong Indian presence with 29 leading companies participating in the Indian pavilion. The event was organized by Dubai Electricity and Water Authority (DEWA).

The strong Indian presence at WETEX reflects the flourishing UAE-India economic relationship. The UAE has emerged as a significant investor in India, ranking seventh with investments totalling \$18 billion in 2023.

Iran launches nearly 200 missiles on Israel.

In a direct attack on Israel, Iran launched nearly 200 missiles. Iran claims, the attack was in response to the recent killing of senior Hezbollah and Hamas officials.

Israel's army radio said, around 180 missiles were fired, most of which were intercepted.

India & Jamaica Exchange 4 MoUs.

India and Jamaica exchanged four Memorandum of Understanding in the fields of Digital Public Infrastructure, Cultural Exchange and Sports.

These MoUs were exchanged after delegation-level talks held between Prime Minister Narendra Modi and his visiting Jamaican counterpart Dr Andrew Holness in New Delhi.

Important Days

International Day of Non-Violence: 2nd October.

International Day of Non-Violence is observed globally on October 2.

It honours the father of the nation Mahatma Gandhi and his role in India's struggle for Independence.

The day also serves as a reminder of his legacy and principles of non-violence that gained him respect and acknowledgement all over the world.

National

NITI Aayog starts first State Chapter of Women Entrepreneurship Platform.

NITI Aayog has launched its maiden State Chapter of Women Entrepreneurship Platform (WEP) in association with WE Hub and the Telangana government.

With over 30 thousand registered women entrepreneurs and associations, the WEP has over 400 mentors from different industry sectors.

The platform aims to promote and support women entrepreneurs across sectors, providing them with resources, tools, and a robust network to enhance their business growth.

Union Minister H D Kumaraswamy starts PM E-DRIVE Scheme.

Union Minister for Heavy Industries H.D Kumaraswamy launched the PM E-DRIVE Scheme in New Delhi.

The initiative will accelerate electric vehicle (EV) adoption across the country and boost domestic innovation.

The scheme has a financial outlay of ten thousand nine hundred crore rupees over two years.

Indian Army to host Chanakya Defence Dialogue 2024.

The Indian Army, in collaboration with the Centre for Land Warfare Studies (CLAWS), is set to conduct the Second Edition of its flagship event, Chanakya Defence Dialogue-2024.

The event will be conducted in New Delhi on the theme of Drivers in Nation Building: Fuelling Growth through Comprehensive Security.

Business and Economy

SEBI announces new framework to curb excessive speculation in the stock market.

Securities and Exchange Board of India has announced a new framework to curb excessive speculation in the stock market. The framework announced yesterday will be implemented in a phased manner starting from November 20.

The new rules in the Futures & Options market include changes in the contract size and Intraday monitoring of position limits.

Govt notifies reconstitution of Monetary Policy Committee.

The government has notified the reconstitution of the Monetary Policy Committee. The Governor of the RBI is the ex-officio Chairperson of the committee.

Director of Delhi School of Economics, Professor Ram Singh, Economist Saugata Bhattacharya, and Director and Chief Executive of the Institute for Studies in Industrial Development, Dr Nagesh Kumar have been appointed as the members of the committee. The committee shall hold office for four years.

All-India CPI-IW for August declined to 142.6

The All-India Consumer Price Index for Industrial Workers (CPI-IW) for August 2024 decreased by 0.1 points and stood at 142.6 as per the data released by the Ministry of Labour and Employment.

Year-on-year inflation for the period moderated to 2.44 per cent in comparison to 6.91 per cent for the same month last year.

The Labour Bureau, an attached office of the Ministry of Labour and Employment, has been compiling the Consumer Price Index for Industrial Workers every month based on retail prices collected from 317 markets spread over 88 industrially important centres in the country.

India's manufacturing sector registers 7.4% employment growth in fiscal 2022-23.

India's total estimated employment in manufacturing industries showed a robust

growth of 7.4 percent in the fiscal 2022-23 over the previous year.

According to the latest data by the Ministry of Statistics and Programme Implementation (MoSPI), the employment rose to 1.84 crore in 2022-23 from 1.72 crore in 2021-22, the highest-ever increase in the sector in more than a decade.

The top five states employing the highest number of persons in this sector were Tamil Nadu, Maharashtra, Gujarat, Uttar Pradesh and Karnataka.

Sports

Parth Mane secures double Gold at ISSF Junior World Championship in Peru.

Indian shooter Parth Rakesh Mane picked up a double gold in the 10m air rifle along with winning the men's team event at the International Shooting Sport Federation (ISSF) Junior World Championship in Lima, Peru.

After winning the 10m air rifle individual title, Parth, combining with Ajay Malik and Abhinav Shaw, won gold in the 10m air rifle men's team event.

India defeats Bangladesh by 7 wickets.

In cricket, India defeated Bangladesh by seven wickets in the second test of the two-match series in Kanpur.

With this win, India has swept the two-match series 2-0. With this win, India has solidified its top position in the 2023-2025 World Test Championship and earned an additional 12 points, raising its points percentage to 74.24 after 11 matches, well ahead of both Australia and Sri Lanka.

ISSF junior world championship: India leads medal tally with 14 medals.

At the ISSF junior world championship in Peru, India is leading the tally with 14 medals including 10 Gold, a Silver and three Bronze. The USA is at the second place, while Italy holds the third spot. China, with three medals, is currently in the fourth place.